



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2005 Wisconsin Act 331
[2005 Assembly Bill 1008]

Monroe Tax Incremental District

2005 Wisconsin Act 331 (“the Act”) authorizes the City of Monroe to allocate tax increments from one tax incremental district to another tax incremental district if:

1. Both the donor and recipient districts are within the same overlying taxing jurisdictions.
2. The donor district has sufficient revenues to pay for all project costs that have been incurred and sufficient surplus revenue to pay for some of the eligible costs of the recipient district.
3. The recipient district was created before October 1, 1996 and the donor district was created before October 1, 2003.

Effective Date: The Act takes effect on April 29, 2006.

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WF:rv

This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature’s Web site at: <http://www.legis.state.wi.us/>.